NOTICE OF ELECTION WILLOUGHBY-EASTLAKE CITY SCHOOL DISTRICT

Notice is hereby given that pursuant to a resolution adopted by the Willoughby-Eastlake City School District, there shall be submitted to the voters of the Willoughby-Eastlake City School District, at the General Election to be held November 3, 2015 at the regular places of voting within the district, the following question:

Shall bonds be issued by the Willoughby-Eastlake City School District for the purpose of constructing, renovating, remodeling, rehabilitating, adding to, furnishing, equipping and otherwise improving buildings and facilities, and preparing, equipping and otherwise improving real estate, for School District purposes in the principal amount of \$115,750,000, to be repaid annually over a maximum period of 35 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the County Auditor to average over the repayment period of the bond issue 3.99 mills for each one dollar of tax valuation, which amounts to 39.9 cents for each one hundred dollars of tax valuation, commencing in 2015, first due in calendar year 2016, to pay the annual debt charges on the bonds, and to pay the debt charges on any notes issued in anticipation of those bonds?

The polls for such Election shall open at 6:30 a.m. and shall close at 7:30 p.m. By Order of the Lake County Board of Elections

Robert Schiebli, Chairman

Janet F. Clair, Director

NOTE: This publication shall occur on TWO consecutive Thursdays beginning October 1, 2015